



## **Nyanza Light Metals Secures 10MW Solar Energy with Distributed Power Africa on a 20 Year Power Lease Agreement.**

Nyanza Light Metals has secured a 10 MW deal with, Distributed Power Africa (DPA) to deploy a solar energy solution at their titanium minerals processing and chemicals manufacturing plant located in the Richards Bay Industrial Development Zone (RBIDZ) in South Africa. DPA will engineer, finance and construct a solar energy solution for Nyanza in a phased power lease agreement with the first (1) MW being deployed in January 2021.

Nyanza Light Metals is a major chemical manufacturing company with a capacity to produce over 80,000 tons per annum of titanium dioxide (TiO<sub>2</sub>) pigment, used in paints and plastics, cosmetics, inks, dyes and other every day products. The company is constructing a plant in Richards Bay, South Africa with an energy requirement 22 MW. DPA will be installing at least 10 MW of a combined ground and roof mount solar energy solution to power Nyanza's production processes.

*"Our partnership with DPA marks a milestone in our green journey. Nyanza is a 21<sup>st</sup> century chemical production company that has from the onset been designed to use sustainable energy resources. The 10 MW solar power plant will be built and operated by DPA in our Green Park in the Richards Bay Industrial Development Zone (RBIDZ)." says Donovan Chimhandamba, CEO of Nyanza Light Metals*

Distributed Power Africa (DPA) primarily targets Commercial and Industrial customers with an offering of hybrid clean energy, and has key solar projects in South Africa, Kenya, Zambia, DRC, Togo, Ivory Coast and Zimbabwe. The company provides customers with solar solutions at no upfront investment and on a lease agreement that guarantees customers zero risk. As part of the power lease agreement, DPA takes full responsibility for financing, engineering, procurement, installation, monitoring and maintenance.

Norman Moyo, CEO of DPA Africa says *"We are excited to partner with innovative industry leaders such as Nyanza Light Metals on their green journey. There is tremendous interest from Commercial and Industrial businesses in Africa for efficient energy solutions, and DPA is offering affordable and reliable energy security. We provide distributed energy to power our customers' business operations, while saving them on operational costs as well as reducing their carbon footprint.*

Nyanza Light Metals' investment in solar energy comes at an opportune time when the company has been awarded by the South African government through the Department of Trade Industry (Dti) over R900 million in tax incentives that also include energy efficiencies. The project will support the South African government's drive for the uptake of renewable energy and efforts to increase energy generation capacity outside of Eskom.

Thabane Zulu, RBIDZ CEO commends Nyanza Light Metals for this milestone as one of our investor, and such buoyant news is stamp of approval and well-founded confirmation that investors are choosing Richards Bay as a destination for investments. Strategically located along the Indian Ocean, Richards Bay boasts excellent infrastructure required by any investor.

Zulu says, 'the Richards Bay Industrial Development Zone is attracting investments into the economic zone and has ensured that more than R10 billion of investments have been signed representing different key sectors of the economy, and Nyanza Light Metals is one of them'. We are overjoyed that the work that has been put in over the years is coming together to fruition and for the realisation and execution of our mandate, concluded Zulu.

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***Please direct all enquiries to the below:-***

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